



2023-2026 STRATEGIC PLAN

COÖS ECONOMIC DEVELOPMENT CORPORATION AN EYE TOWARDS THE FUTURE



Much has taken place since the Coös Economic Development Corporation (CEDC) updated its strategic plan in early 2020. This includes the pandemic and impacts on some fundamental ways we conduct business and manage the workforce. With an eye toward the future, the 2023-26 plan includes an update of the mission, vision and purpose statement and established four broad mission-centric objectives.

OUR MISSION

To promote and support economic growth and development in Coös County to foster a strong and diverse workforce, sustainable employment, and a thriving business environment.

OUR VISION

CEDC will serve the Coös County business community as a preferred partner, driving key initiatives to build and strengthen our economy.

PURPOSE STATEMENT

This will be achieved by providing technical business assistance and community education, managing an economic development loan and grant program, and collaborating with local, regional, state, and national planning and community investment organizations.

OBJECTIVES

Enhance CEDC's capacity to do the work

- Seek and secure grants to support its operating staff and increase financing loan activity for self-sustainability.
- Promote partnerships for resource-sharing and maintain positive relationships with government officials.
- Expand technical assistance to serve a wider range of businesses.

Enhance support for businesses and entrepreneurs

- Strengthen support for businesses and entrepreneurs and focus on maximizing their success.
- Increase opportunities for these individuals to engage with CEDC and one another through networking events, workshops and additional opportunities offered by partnering organizations.

Make capital investments that help break down barriers that impact rural communities

- Focus capital investments (loans, grants) on core areas that can enhance our primary industries and address infrastructure issues that may be inhibiting our growth.
- Support organizations that incorporate a workforce housing component.
- Consider support of incubator business models to advance promising ideas.

Implement catalyst programs and initiatives

- Put in place new initiatives that are unique to the business community, opportunistic and designed to showcase innovation and success.